



## THE SALES TURNOVER OF THE FIRST SEMESTER TARNISHED BY THE SHADOW OF THE DOLLAR...

Grenoble, May 14, 2008.

The sales turnover of the first fiscal semester, closed on March 31, reaches 4,6 M€, with a decrease of 9 % with respect to the sales turnover generated over the same period of last year.

While the company had to sustain the drop of the dollar over the semester, of -12%, in a market shaken by operations of disinvestments, acquisitions and mergers, it has succeeded in performing 42 % of its sales at export – beyond the European Union, versus 32 % a year ago.

This demonstrates and validates again the adequacy of its offering of products, of integration services and of its commercial action.

The good shape of its order backlog, as well as the promotion of strategic innovations based upon the patents most recently registered by the company, invite to aim at catching-up with the yearly objective of growth over the second semester.

€	F-08	F-07	F-06	F-05	F-04
SI semester	4 618 716 actual	5 072 580	4 044 834	4 701 258	4 696 530
SII semester		6 509 077	5 979 203	5 970 381	5 853 457
Sales turnover	12 500 000 objective	11 581 657 actual	10 024 037 actual	10 671 639 actual	10 549 987 actual

The level of demand, notwithstanding the clouds over the economic landscape, and the Asian focus of commercial efforts, confirm the relevance of the strategic positioning of the company.

For the board of directors.

This company controls a key strategic position in the ever-growing industry of Design in Microelectronics, with lasting growth and on the way to accelerated deverticalization.

DOLPHIN Integration SA with social Capital of 1,295,120 € - [www.dolphin.fr](http://www.dolphin.fr)  
ISIN: FR0004022754/ ALDOL – Bloomberg: ALDOL FP – Reuters: ALDOL.PA - ICB 9576.  
Semiconductors.

Contacts:

Michel DEPEYROT, Executive Chairman – [myd@dolphin.fr](mailto:myd@dolphin.fr)

ATOUT CAPITAL, Listing Sponsor,

Cedric BEUDIN, (33) 1 56 69 61 83 - [cedric.beudin@atoutcapital.com](mailto:cedric.beudin@atoutcapital.com)