



## **DOLPHIN INTEGRATION IN LEGAL REDRESS ON JULY 16, 2018**

Grenoble. This 19th of July 2018.

The present announcement follows the communication about the declaration of cease of payments of the company DOLPHIN INTEGRATION, made on July 16, 2018

- A procedure of legal redress should be opened in respect to the company DOLPHIN INTEGRATION following its declaration of cease of payments addressed during the court hearing of July 18, 2018 by the Tribunal of Commerce of Grenoble.

The opening judgment for the procedure should be rendered on July 24, 2018.

The Grenoble Commercial Court should appoint the AJPartenaires office, represented by Mr. Bruno Sapin as judiciary administrator to assist the company and to look for solutions aiming at ensuring the continuation of operations.

An observation period expiring in mid January, 2019 should be opened to allow the company to find the solutions to ensure the sustainability of its activities.

The Grenoble Commercial Court should convene for a hearing in mid August, 2018 of the eventual contemplated solutions which will have been formalized, either that aiming at broadening the financial round in the perspective of its continuation plan, or that aiming at the corporate business transfer to be presented to the Tribunal.

In accordance with the applicable regulations, the company will communicate any new stage of the procedure.

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The company DOLPHIN INTEGRATION is an integrated circuit design center, created in 1985, exporter of integrated circuits and components called virtual, analog and digital, for high volume manufacturing. It has contributed to the emergence of a microelectronics design industry, drawing its momentum from the semiconductor industry, with competitive products, standard or custom, essential for both consumer applications and markets of industry and aeronautics.

The company owns and maintains today a portfolio of about fifteen active patents covering Europe, the United States and Asia. The strategy of new product development at a steady pace results in regular patent filings.

The company's offering is comprised of a mix of know-how, of hardware components and of software solutions, particularly within the two niches of very low consumption and high quality audio signal-processing.

The company aims to be a global player in the niche of service design of integrated circuits, optimized for very low consumption, aiming at the explosive markets of IoT



(Internet of Things, i.e. devices on battery needing energy efficiency). The company's products address both the needs of consumer markets and those of the industrial sector, including the European defense industry.

The company enjoys international renown, with a unique offer recognized by the major players in the sector and its industrial partners.

For the fiscal year ended March 31, 2018, the company DOLPHIN INTEGRATION has generated 17.7 M€ of sales turnover.

## **The Chairman of the board of directors**

### *About Dolphin Integration*

*Founded in 1985, the company is headquartered in Meylan in the region of Grenoble, in Laval, Québec and in Netanya, Israel. It today counts 165 employees including about 140 engineers and scientists.*  
[www.dolphin.fr](http://www.dolphin.fr)

*The corporation confirms its respect of the eligibility criteria of Saving Plans for SBEs, as specified by the application decree of March 4, 2014 (# 2014-283).*

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ISIN Code: FR0004022754/ ALDOL – Bloomberg: ALDOL FP  
– Reuters: ALDOL.PA - ICB 9576. Semiconductors.*

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